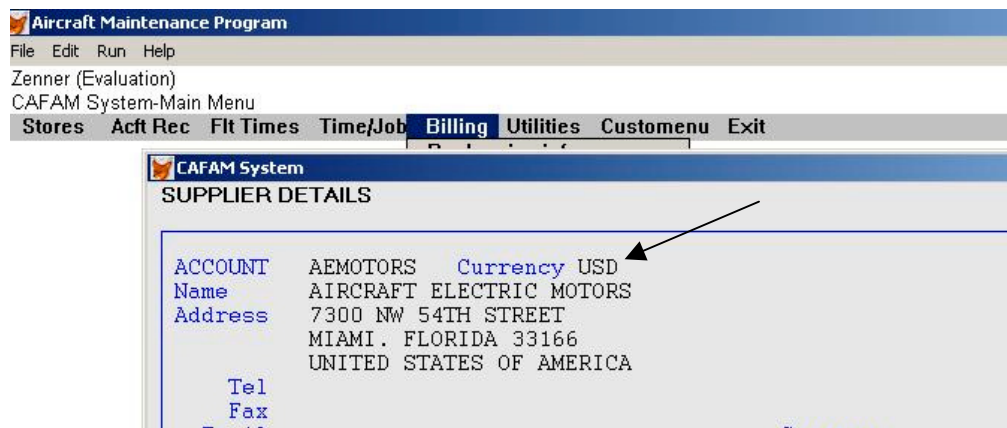


CAFAM STOCK - CURRENCY IMPLICATIONS

This document sets out to explain the issues that arise in currencies and Exchange Rates that could apply to the stock system

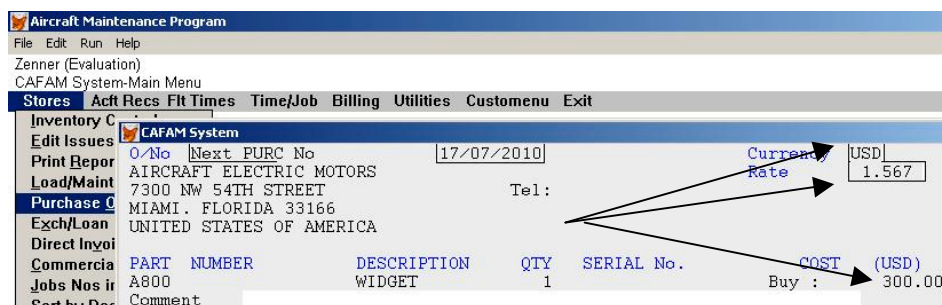
1. When a supplier is created in CAFAM, the intended currency for raising Purchase Orders is prompted:



The screenshot shows the 'CAFAM System' window with the 'SUPPLIER DETAILS' form. The 'Currency' field is set to 'USD'. An arrow points to this field.

Field	Value
ACCOUNT	AEMOTORS
Name	AIRCRAFT ELECTRIC MOTORS
Address	7300 NW 54TH STREET MIAMI, FLORIDA 33166 UNITED STATES OF AMERICA
Tel	
Fax	

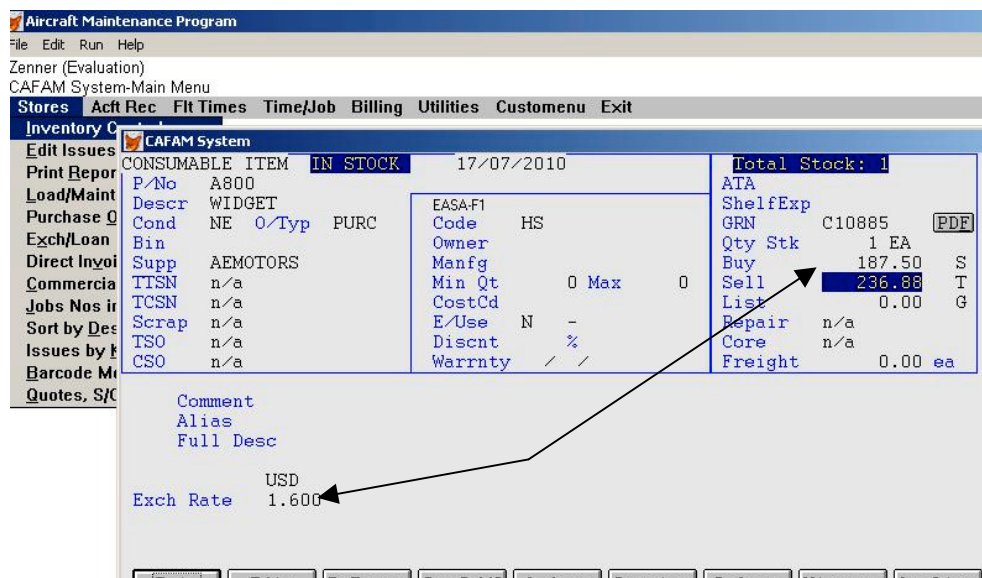
2. Thus when creating the Purchase Order, the program will use this currency assigned to the Supplier as the basis for the purchase and pricing



The screenshot shows the 'CAFAM System' window with the 'Purchase Order' form. The 'Currency' field is set to 'USD' and the 'Rate' field is set to '1.567'. An arrow points to these fields.

Field	Value
0/No	Next PURC No
17/07/2010	
AIRCRAFT ELECTRIC MOTORS	
7300 NW 54TH STREET	
MIAMI, FLORIDA 33166	
UNITED STATES OF AMERICA	
Tel:	
Part Number	A800
Description	WIDGET
Qty	1
Serial No.	
Buy	300.00

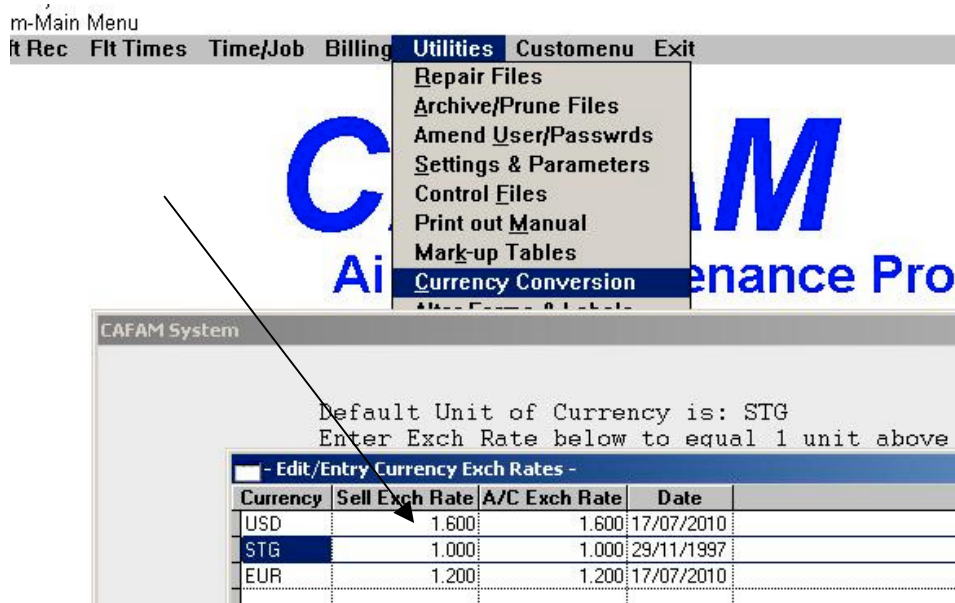
3. On receiving the item and booking it into stock this price and *the prevailing Exchange Rate* as set for the day will be written as a record of the exchange rate to the part number which is displayed on the Inventory screen



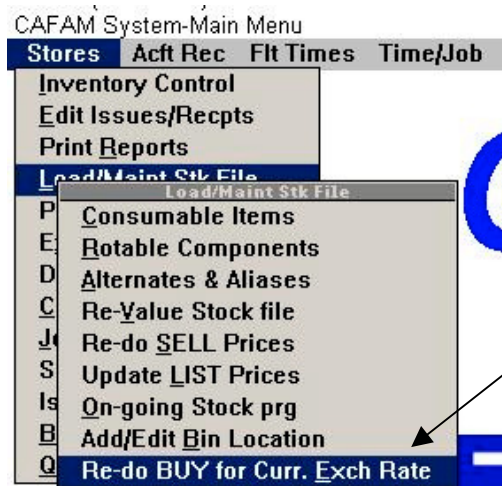
The screenshot shows the 'CAFAM System' window with the 'Inventory' screen. The 'Exchange Rate' field is set to 'USD' and the 'Rate' field is set to '1.600'. An arrow points to these fields.

Field	Value
CONSUMABLE ITEM	IN STOCK
17/07/2010	
Total Stock: 1	
ATA	
ShelfExp	
GRN	C10885
Qty Stk	1 EA
Buy	187.50
Sell	236.88
List	0.00
Repair	n/a
Core	n/a
Freight	0.00 ea

- Note the point made “*prevailing Exchange Rate*”. In the examples used above we have assumed that there has been a change in the Exchange between placing the Purchase Order at USD 1.567 to the point when the item was received where the Exchange Rate has changed to 1.600



- At this point if a Stock valuation Report were performed the P/no A800, Widget in our example would be valued at STG £187.50 (i.e. USD \$300 divided by 1.600)
- If at some point in the future if the Exchange Rate changes significantly and there is a need to “re-value” the Stock, then this step has to be performed manually from “Load/Maint Stk File”



- On selecting this Option the program will follow a series of self explanatory prompts where after the stock file will be re-valued. Using the example we have created above, this would be the result:

Aircraft Maintenance Program
File Edit Run Help
Zenner (Evaluation)
CAFAM System-Main Menu

Stores Acft Rec Flt Times Time/Job Billing Utilities Customenu Exit

Inventory Control

CAFAM System

CONSUMABLE ITEM IN STOCK 17/07/2010 Total Stock: 1

P/No	A800	EASA-F1	HS	ATA
Descr	WIDGET	Code		ShelfExp
Cond	NE 0/Typ PURC	Owner		GRN C10885 PDF
Bin		Manfg		Qty Stk 1 EA
Supp	AEMOTORS	Min Qt 0 Max 0		Buy 214.29 S
TTSN	n/a	CostCd		Sell 236.88 T
TCSN	n/a	E/Use N -		List 0.00 G
Scrap	n/a	Discnt %		Repair n/a
TSO	n/a	Warranty / /		Core n/a
CSO	n/a			Freight 0.00 ea

Comment
Alias
Full Desc

Exch Rate USD 1.400

[Exit] [Edit] [ReEnter] [IssJobN] [Orders] [Inquiry] [Delete] [History] [AuxList]

Note: The Exchange Rate used for the re-valuation was 1.400 and now the new "Buy Price" value is 214.29 meaning had you bought the Widget, P/no A800 on this Exch Rate it would now cost more i.e. £214.29

8. Note also that the Sell price remained unchanged. To re-do the Sell Price a separate menu needs to be used from "Load Maintain Stock files" > "Re-Do Sell Price" as follows and the self-explanatory screens that follow thereafter

Aircraft Maintenance Program
File Edit Run Help
Zenner (Evaluation)
CAFAM System-Main Menu

Stores Acft Rec Flt Times Time/Job

Inventory Control

Edit Issues/Recpts

Print Reports

Load/Maint Stk File

Load/Maint Stk File

- Consumable Items
- Rotable Components
- Alternates & Aliases
- Re-Value Stock file
- Re-do SELL Prices
- Update LIST Prices
- On-going Stock prg
- Add/Edit Bin Location
- Re-do BUY for Curr. Exch Rate
- Exit

9. This will effectively re-do the Sell Prices based on the new Buy Price which changed as result of the Currency Exchange Rate fluctuation above

Manfg	0	Max	0	Buy	214.29	S
Min Qt	0	Max	0	Sell	270.36	T
CostCd				List	0.00	G
E/Use	N	-		Repair	n/a	

-END-